BondBloxx®

Industry Veterans Launch BondBloxx Investment Management, the First ETF Issuer Solely Focused on Fixed Income Products

- *BondBloxx will offer precise market exposures to fixed income asset classes*
- *BondBloxx brings together a team of industry leaders formerly with firms such as BlackRock, J.P. Morgan, State Street, Northern Trust and HSBC that have collectively launched over 350 ETFs, including some of the largest bond ETFs on the market today*

MILL VALLEY, CA, October 7, 2021 – Today, an industry-leading team of financial market veterans announced the launch of BondBloxx Investment Management (BondBloxx), the first ETF issuer solely focused on the needs of fixed income investors.

Innovations in bond market pricing and trading technology will enable BondBloxx to provide ETFs that offer more precise exposures within fixed income asset classes. BondBloxx ETFs will allow investors to diversify and manage risk to credit quality, maturity and industry sector.

"The bond market is evolving, with innovations in price transparency and electronic trading that have set the table for a step-change in the evolution of fixed income ETFs," said founder Leland Clemons. "The BondBloxx team understands the power and potential of ETFs to improve investment outcomes with greater transparency, increased liquidity and lower costs."

The U.S. fixed income ETF market has grown seven-fold over the last ten years, and is expected to grow to $2 trillion by 2024[1]. Bond markets have been historically less transparent and less accessible, resulting in fewer fixed income ETFs being built; there are approximately 400 bond ETFs listed in the US, compared to over 1,700 equities ETFs[2].

"Delivering fixed income ETFs can be challenging given the differences in market structure and price transparency," said co-founder Joanna Gallegos. "But bond markets are evolving, and this team is singularly focused on creating new products designed to deliver the benefits of ETFs to fixed income investors. Our objective is to put fixed income ETFs on a level footing with equities by empowering investors with products that enable more precise portfolio construction in key bond market asset classes."

BondBloxx was founded by a team of industry veterans that has been at the forefront of some of the largest and most innovative fixed income and ETF products available today:

- **Leland Clemons,** formerly Head of Fixed Income and Derivatives, Tradeweb Europe; Global Head of Markets and Investment Strategy, BlackRock iShares

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[1] [BlackRock Sees Bond ETF Assets Soaring to $2 Trillion by 2024](#)
[2] [ETF Directory](#)

- **Joanna Gallegos,** formerly Head of Global ETF Strategy, J.P. Morgan; Head of ETF Product Management, BlackRock iShares

- **Elya Schwartzman,** formerly Senior Portfolio Manager, BlackRock; Senior Portfolio Manager, State Street Global Advisors

- **Mark Miller,** formerly Head of Institutional Sales for the Americas, HSBC; Head of Fixed Income ETF Sales, BlackRock iShares

- **Brian O'Donnell,** formerly Head of Sales & Strategy for Funds and Managed Accounts, Northern Trust; Head of US Cash Sales, BlackRock

BondBloxx has filed a [prospectus](#) with the SEC with proposed details of its initial product offerings.

About BondBloxx Investment Management, LLC

BondBloxx Investment Management is the first ETF issuer focused solely on addressing the needs of fixed income investors. BondBloxx will seek to design and launch ETFs that offer precise market exposures to fixed income asset classes. For more information, go to [BondBloxxETF.com](#).

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