



BondBloxx USD High Yield Bond Sector Rotation ETF

HYSA
NYSE Arca, Inc.

Annual Shareholder Report as of October 31, 2024

The BondBloxx USD High Yield Bond Sector Rotation ETF (the "Fund") seeks to provide total return by primarily investing its assets in U.S. dollar-denominated, high yield corporate bonds in the various sectors of the fixed income securities market through other exchange-traded funds ("ETFs").

This annual shareholder report contains important information about the Fund for the period from November 1, 2023 to October 31, 2024. You can find additional information about the Fund at <https://bondbloxxetf.com/bondbloxx-usd-high-yield-bond-sector-rotation-etf/>. You can also request this information by contacting us at 800-896-5089.

What Were The Fund Costs For The Last Year?

(based on a hypothetical \$10,000 investment)

Fund name	Cost of a \$10,000 investment	Cost paid as a % of a \$10,000 investment
BondBloxx USD High Yield Bond Sector Rotation ETF	\$59	0.55%*

* Including affiliated acquired fund fees and expenses.

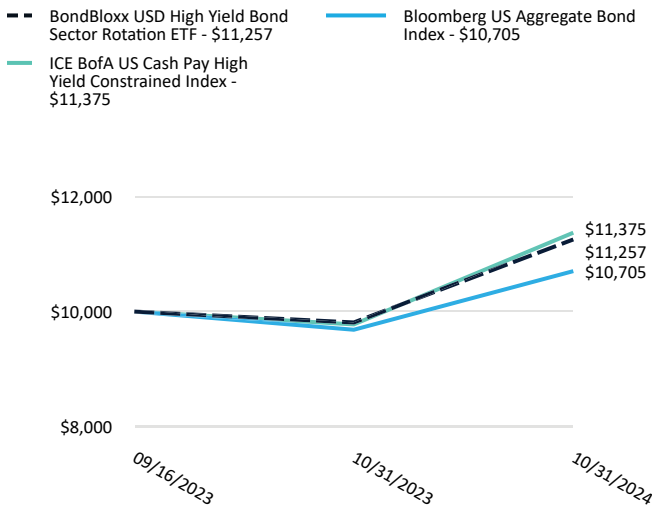
How Did The Fund Perform Last Year?

For the fiscal year ended October 31, 2024, the Fund generated a total return of 14.75%, underperforming its benchmark, the ICE BofA US Cash Pay High Yield Constrained Index, which returned 16.35%.

Factors that contributed to positive returns included performance of the underlying funds which reported positive results for the period as a result of coupon payments and high yield security price increases, the latter stemming from lower Treasury yields and falling yield premiums as investors expressed confidence in US economic growth and the ability of high yield issuers to service their debt payments.

Factors that contributed to underperformance of the Fund relative to the index included a slightly higher ratings-quality tilt of the underlying funds as compared to the index (the underlying funds normally do not invest in securities that are rated below CCC) and a decrease in the premium to NAV of the market prices of the underlying ETFs, when compared to the period one year prior.

Growth Of \$10,000 USD Since Inception



The Growth of \$10,000 chart reflects a hypothetical \$10,000 investment and assumes reinvestment of dividends and capital gains. Fund expenses, including management fees and other expenses were deducted.

Average Annual Total Returns

	1 Year ⁽¹⁾	Since Inception ⁽¹⁾
Net Asset Value	14.75%	11.17%
Bloomberg US Aggregate Bond Index	10.55%	6.28%
ICE BofA US Cash Pay High Yield Constrained Index	16.35%	12.22%

⁽¹⁾ The Fund commenced operations on November 6, 2012. The Fund was acquired from the Predecessor ETF as of the close of business on September 15, 2023. Shares of HYSA were listed on the NYSE Arca, Inc. on September 18, 2023. Prior to September 16, 2023, the Predecessor ETF was advised by a different investment adviser, had a different investment objective and policies and was a passively-managed fund that sought to track the performance of the Markit iBoxx USD Liquid Leveraged Loan Index.

The performance quoted represents past performance and does not guarantee future results. The investment return and principal will fluctuate. Investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than the performance quoted. Returns less than one year are not annualized. Shares of the Fund are bought and sold at market price (not net asset value or "NAV") and are not individually redeemed from the Fund. The returns do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or redemption of Fund shares. Visit <https://bondbloxxetf.com/bondbloxx-usd-high-yield-bond-sector-rotation-etf/> or, if residing outside of the United States, please call 800-896-5089 for more recent performance data.



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Key Fund Statistics

Total Net Assets	\$28,171,777
# of Portfolio Holdings	8
Total Advisory Fees Paid During Reporting Period	\$-
Portfolio Turnover Rate	25%
Expense Ratio (excluding affiliated acquired fund fees and expenses)	0.20%
Shares Outstanding	1,860,000
Fund Launch Date	9/16/2023
Exchange	NYSE Arca, Inc.
CUSIP	09789C770

Top 10 Holdings (% of Net Assets)*

BondBloxx USD High Yield Bond Industrial Sector ETF	24.11%
BondBloxx USD High Yield Bond Telecom Media & Technology Sector ETF	20.31%
BondBloxx USD High Yield Bond Financial & REIT Sector ETF	14.02%
BondBloxx USD High Yield Bond Consumer Cyclical Sector ETF	12.64%
BondBloxx USD High Yield Bond Energy Sector ETF	10.04%
BondBloxx USD High Yield Bond Healthcare Sector ETF	9.91%
BondBloxx USD High Yield Bond Consumer Non-Cyclicals Sector ETF	8.91%
JP Morgan Chase, New York 4.18% 11/01/2024	0.13%

* Subject to change



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Disclosures

Securities that are rated below investment-grade (sometimes referred to as “junk bonds”) may be deemed speculative, may involve greater levels of risk than higher-rated securities of similar maturity and may be more likely to default. The Fund’s income may decline if interest rates fall. Debt issuers and other counterparties may be unable or unwilling to make timely interest and/or principal payments when due or otherwise honor their obligations.

Privately issued securities are generally not traded on established markets. As a result of the absence of a public trading market, privately issued securities may be deemed to be illiquid investments, may be more difficult to value than publicly traded securities and may be subject to wide fluctuations in value. The Fund is classified as a “non-diversified” fund under the Investment Company Act of 1940 (the “1940 Act”). The Fund may be susceptible to an increased risk of loss to the extent that the Fund’s investments are concentrated in the securities and/or other assets of a particular issuer or issuers, sector, sub-sector, market segment, market, industry, group of industries, country, group of countries, region or asset class.

Exchange-traded fund (“ETF”) shares are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. NAV Returns are calculated using the daily 4:00pm NAV. Market price returns reflect the midpoint of the bid/ask spread as of the close of trading on the exchange where Fund shares are listed. Market price returns do not represent the returns you would receive if you traded shares at other times.

Distributed by Foreside Fund Services, LLC. BondBloxx is a registered investment adviser.

Additional Information

For additional information about the Fund, including its prospectus, financial information, holdings and proxy voting information, please visit <https://bondbloxxetf.com/bondbloxx-usd-high-yield-bond-sector-rotation-etf/>. For proxy voting records, visit <https://bondbloxxetf.com/resources/>.



Householding

To reduce Fund expenses, only one copy of most shareholder documents may be mailed to shareholders with multiple accounts at the same address (“householding”). If you prefer that your Fund documents not be househanded, please contact BondBloxx at 800-896-5089 or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by BondBloxx or your financial intermediary.