



BondBloxx BB Rated USD High Yield Corporate Bond ETF

XBB
NYSE Arca, Inc.

Annual Shareholder Report as of October 31, 2025

The BondBloxx BB Rated USD High Yield Corporate Bond ETF (the "Fund") seeks to track the investment results of an index composed of BB (or its equivalent) fixed rate U.S. dollar-denominated, high yield corporate bonds.

This annual shareholder report contains important information about the Fund for the period from November 1, 2024 to October 31, 2025. You can find additional information about the Fund at <https://bondbloxxetf.com/bondbloxx-bb-rated-usd-high-yield-corporate-bond-etf/>. You can also request this information by contacting us at 800-896-5089.

What Were The Fund Costs For The Last Year?

(based on a hypothetical \$10,000 investment)

Fund name	Cost of a \$10,000 investment	Cost paid as a % of a \$10,000 investment
BondBloxx BB Rated USD High Yield Corporate Bond ETF	\$21	0.20%

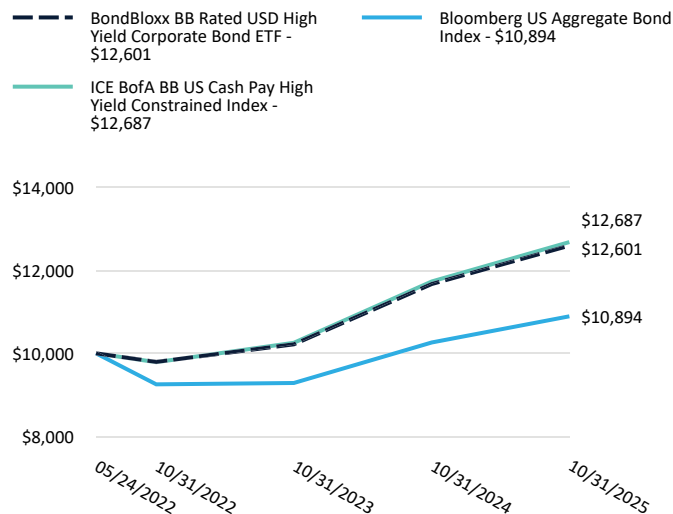
How Did The Fund Perform Last Year?

For the fiscal year ended October 31, 2025, the Fund generated a total return of 7.94%, generally in line with its benchmark, the ICE BofA BB US Cash Pay High Yield Constrained Index, which returned 8.10%.

The Fund's positive performance was driven by a combination of income from coupon payments ("income return") and price gains, driven by declining yields and a reduction in yield premiums during the period. Declining interest rates, resilient economic growth, strong corporate earnings, and healthy capital markets led to positive performance across much of the US High Yield asset class.

The strongest performing industry sectors in the Fund included media, telecommunications, financial services, and energy.

Growth Of \$10,000 USD Since Inception



The Growth of \$10,000 chart reflects a hypothetical \$10,000 investment and assumes reinvestment of dividends and capital gains. Fund expenses, including management fees and other expenses, were deducted.

Average Annual Total Returns

	1 Year	Since Inception ⁽¹⁾
Net Asset Value	7.94%	6.95%
Bloomberg US Aggregate Bond Index	6.16%	2.52%
ICE BofA BB US Cash Pay High Yield Constrained Index	8.10%	7.17%

⁽¹⁾ The Fund commenced operations on May 24, 2022. Shares of XBB were listed on the NYSE Arca, Inc. on May 26, 2022.

The Fund's past performance is not a good predictor of how the Fund will perform in the future. The graph and table do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or redemption of Fund shares.



BondBloxx BB Rated USD High Yield Corporate Bond ETF

XBB
NYSE Arca, Inc.

Key Fund Statistics

Total Net Assets	\$426,975,996
# of Portfolio Holdings	1,037
Total Advisory Fees Paid During Reporting Period	\$430,254
Portfolio Turnover Rate	39%
Expense Ratio	0.20%
Shares Outstanding	10,350,000
Fund Launch Date	5/24/2022
Exchange	NYSE Arca, Inc.
CUSIP	09789C705

Top 10 Holdings (% of Net Assets)*

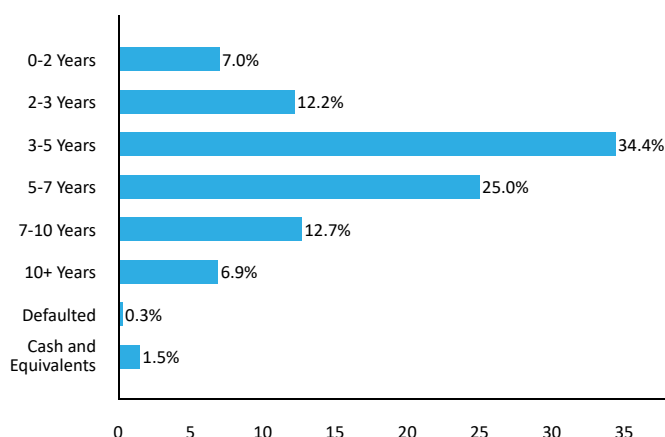
Citibank, New York 3.21% 11/03/2025	0.88%
Medline Borrower LP 3.88% 04/01/2029	0.55%
Quikrete Holdings, Inc. 6.38% 03/01/2032	0.51%
WULF Compute LLC 7.75% 10/15/2030	0.41%
Warnermedia Holdings, Inc. 5.05% 03/15/2042	0.41%
Venture Global LNG, Inc. 9.50% 02/01/2029	0.40%
Carnival Corp. 5.75% 08/01/2032	0.38%
American Airlines, Inc./AAdvantage Loyalty IP Ltd. 5.75% 04/20/2029	0.36%
TransDigm, Inc. 6.38% 03/01/2029	0.36%
EMRLD Borrower LP/Emerald Co.-Issuer, Inc. 6.63% 12/15/2030	0.35%

* Subject to change

Sector Breakdown (% of Net Assets)

Consumer Cyclical	19.2%
Consumer Non-Cyclical	14.2%
Energy	13.6%
Financial	12.8%
Industrial	12.5%
Communications	11.7%
Basic Materials	6.4%
Utilities	5.1%
Technology	2.8%
Diversified	0.2%
Cash and Equivalents	1.5%

Maturity Breakdown* (% of Net Assets)



* This chart represents the amount by percentage (%) maturity breakdown of bonds in the Fund.

Disclosures

BondBloxx Investment Management Corporation ("BondBloxx") is a registered investment adviser.

Additional Information

For additional information about the Fund, including its prospectus, financial information, holdings and proxy voting information, please visit <https://bondbloxxetf.com/bondbloxx-bb-rated-usd-high-yield-corporate-bond-etf/>. For proxy voting records, visit <https://bondbloxxetf.com/resources/>.



Householding

To reduce Fund expenses, only one copy of most shareholder documents may be mailed to shareholders with multiple accounts at the same address ("householding"). If you prefer that your Fund documents not be househanded, please contact BondBloxx at 800-896-5089 or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by BondBloxx or your financial intermediary.

BBLX XBB 1025