



BondBloxx B Rated USD High Yield Corporate Bond ETF

XB

NYSE Arca, Inc.

Annual Shareholder Report as of October 31, 2025

The BondBloxx B Rated USD High Yield Corporate Bond ETF (the "Fund") seeks to track the investment results of an index composed of B (or its equivalent) fixed rate U.S. dollar-denominated, high yield corporate bonds.

This annual shareholder report contains important information about the Fund for the period from November 1, 2024 to October 31, 2025. You can find additional information about the Fund at <https://bondbloxxetf.com/bondbloxx-b-rated-usd-high-yield-corporate-bond-etf/>. You can also request this information by contacting us at 800-896-5089.

What Were The Fund Costs For The Last Year?

(based on a hypothetical \$10,000 investment)

Fund name	Cost of a \$10,000 investment	Cost paid as a % of a \$10,000 investment
BondBloxx B Rated USD High Yield Corporate Bond ETF	\$31	0.30%

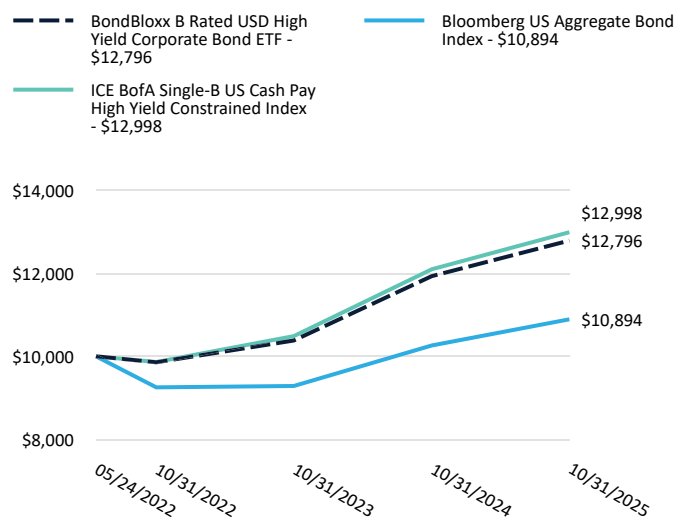
How Did The Fund Perform Last Year?

For the fiscal year ended October 31, 2025, the Fund generated a total return of 7.19%, generally in line with its benchmark, the ICE BofA Single-B US Cash Pay High Yield Constrained Index, which returned 7.39%.

The Fund's positive performance was driven by income from coupon payments ("income return") during the period. Declining interest rates, resilient economic growth, strong corporate earnings, and healthy capital markets led to positive performance across much of the US High Yield asset class.

The strongest performing industry sectors in the Fund included consumer goods, healthcare, and financial services.

Growth Of \$10,000 USD Since Inception



The Growth of \$10,000 chart reflects a hypothetical \$10,000 investment and assumes reinvestment of dividends and capital gains. Fund expenses, including management fees and other expenses, were deducted.

Average Annual Total Returns

	1 Year	Since Inception ⁽¹⁾
Net Asset Value	7.19%	7.43%
Bloomberg US Aggregate Bond Index	6.16%	2.52%
ICE BofA Single-B US Cash Pay High Yield Constrained Index	7.39%	7.92%

⁽¹⁾ The Fund commenced operations on May 24, 2022. Shares of XB were listed on the NYSE Arca, Inc. on May 26, 2022.

The Fund's past performance is not a good predictor of how the Fund will perform in the future. The graph and table do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or redemption of Fund shares.



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Key Fund Statistics

Total Net Assets	\$35,613,665
# of Portfolio Holdings	622
Total Advisory Fees Paid During Reporting Period	\$82,507
Portfolio Turnover Rate	45%
Expense Ratio	0.30%
Shares Outstanding	900,000
Fund Launch Date	5/24/2022
Exchange	NYSE Arca, Inc.
CUSIP	09789C804

Top 10 Holdings (% of Net Assets)*

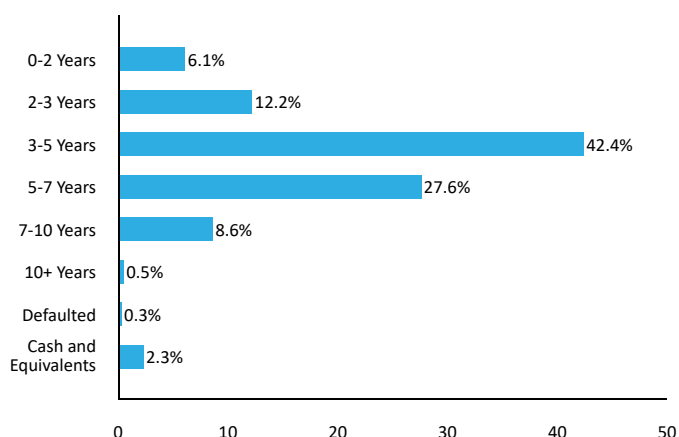
JP Morgan Chase, New York 3.21% 11/03/2025	3.28%
EchoStar Corp. 10.75% 11/30/2029	1.27%
1261229 BC Ltd. 10.00% 04/15/2032	0.97%
Cloud Software Group, Inc. 6.50% 03/31/2029	0.82%
DISH Network Corp. 11.75% 11/15/2027	0.78%
HUB International Ltd. 7.25% 06/15/2030	0.70%
Panther Escrow Issuer LLC 7.13% 06/01/2031	0.64%
Mauser Packaging Solutions Holding Co. 7.88% 04/15/2027	0.58%
TransDigm, Inc. 6.38% 05/31/2033	0.57%
1011778 BC ULC/New Red Finance, Inc. 4.00% 10/15/2030	0.57%

* Subject to change

Sector Breakdown (% of Net Assets)

Consumer Cyclical	20.2%
Consumer Non-Cyclical	18.7%
Communications	15.1%
Financial	11.5%
Industrial	9.2%
Energy	8.8%
Technology	6.2%
Basic Materials	5.2%
Utilities	2.3%
Consumer Cyclical	0.3%
Others	0.2%
Cash and Equivalents	2.3%

Maturity Breakdown* (% of Net Assets)



* This chart represents the amount by percentage (%) maturity breakdown of bonds in the Fund.

Disclosures

BondBloxx Investment Management Corporation ("BondBloxx") is a registered investment adviser.

Additional Information

For additional information about the Fund, including its prospectus, financial information, holdings and proxy voting information, please visit <https://bondbloxxetf.com/bondbloxx-b-rated-usd-high-yield-corporate-bond-etf/>. For proxy voting records, visit <https://bondbloxxetf.com/resources/>.



Householding

To reduce Fund expenses, only one copy of most shareholder documents may be mailed to shareholders with multiple accounts at the same address ("householding"). If you prefer that your Fund documents not be househanded, please contact BondBloxx at 800-896-5089 or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by BondBloxx or your financial intermediary.

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