



BondBloxx Bloomberg Six Month Target Duration US Treasury ETF

XHLF
NYSE Arca, Inc.

Annual Shareholder Report as of October 31, 2025

The BondBloxx Bloomberg Six Month Target Duration US Treasury ETF (the "Fund") seeks to track the investment results of an index composed of U.S. Treasury securities with a duration between 1 and 12 months.

This annual shareholder report contains important information about the Fund for the period from November 1, 2024 to October 31, 2025. You can find additional information about the Fund at <https://bondbloxxetf.com/bondbloxx-bloomberg-six-month-target-duration-us-treasury-etf/>. You can also request this information by contacting us at 800-896-5089.

What Were The Fund Costs For The Last Year?

(based on a hypothetical \$10,000 investment)

Fund name	Cost of a \$10,000 investment	Cost paid as a % of a \$10,000 investment
BondBloxx Bloomberg Six Month Target Duration US Treasury ETF	\$3	0.03%

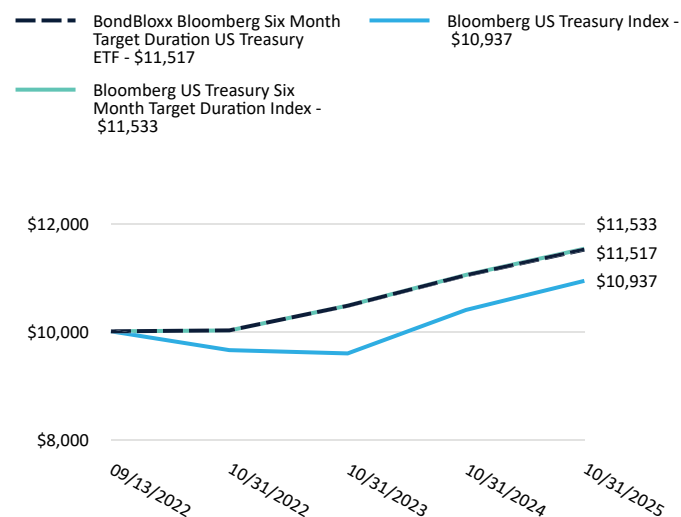
How Did The Fund Perform Last Year?

For the fiscal year ended October 31, 2025, the Fund generated a total return of 4.32%, generally in line with its benchmark, the Bloomberg US Treasury Six Month Target Duration Index, which returned 4.38%.

The Fund's performance primarily reflected income from coupon payments ("income return"). Given the Fund's focus on the short end of the U.S. Treasury yield curve, it initially benefited from the inverted yield curve at the start of the reporting period, which largely stemmed from the Federal Reserve's earlier policy actions to address elevated inflation.

As the period progressed, yields declined alongside the Federal Reserve's reduction of its key policy rate—from 5.00% to 4.00%—based on the Fed's assessment that labor-market conditions and inflation had moved into closer alignment.

Growth Of \$10,000 USD Since Inception



The Growth of \$10,000 chart reflects a hypothetical \$10,000 investment and assumes reinvestment of dividends and capital gains. Fund expenses, including management fees and other expenses, were deducted.

Average Annual Total Returns

	1 Year Since Inception ⁽¹⁾	
Net Asset Value	4.32%	4.61%
Bloomberg US Treasury Index	5.19%	2.90%
Bloomberg US Treasury Six Month Target Duration Index	4.38%	4.66%

⁽¹⁾ The Fund commenced operations on September 13, 2022. Shares of XHLF were listed on the NYSE Arca, Inc. on September 15, 2022.

The Fund's past performance is not a good predictor of how the Fund will perform in the future. The graph and table do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or redemption of Fund shares.



BondBloxx Bloomberg Six Month Target Duration US Treasury ETF

XHLF
NYSE Arca, Inc.

Key Fund Statistics

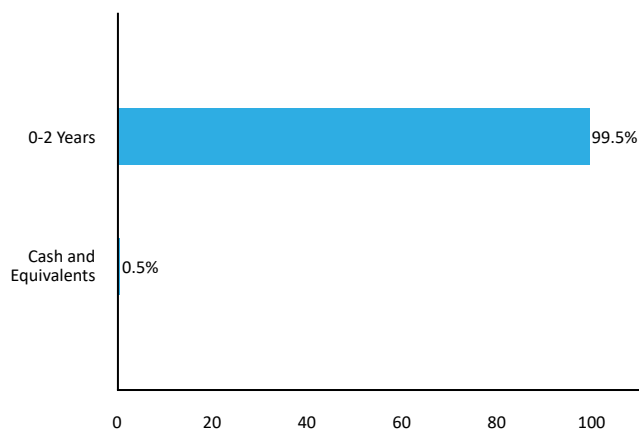
Total Net Assets	\$1,677,287,960
# of Portfolio Holdings	29
Total Advisory Fees Paid During Reporting Period	\$419,215
Portfolio Turnover Rate	-%
Expense Ratio	0.03%
Shares Outstanding	33,270,000
Fund Launch Date	9/13/2022
Exchange	NYSE Arca, Inc.
CUSIP	09789C788

Top 10 Holdings (% of Net Assets)*

U.S. Treasury Bill ZCP 09/03/2026	9.30%
U.S. Treasury Bill ZCP 08/06/2026	9.18%
U.S. Treasury Bill ZCP 07/09/2026	9.07%
U.S. Treasury Bill ZCP 05/14/2026	9.05%
U.S. Treasury Bill ZCP 06/11/2026	8.92%
U.S. Treasury Bill ZCP 04/16/2026	7.32%
Citibank, New York 3.21% 11/03/2025	6.68%
U.S. Treasury Bill ZCP 03/19/2026	6.40%
U.S. Treasury Bill ZCP 02/19/2026	4.82%
U.S. Treasury Bill ZCP 11/28/2025	4.52%

* Subject to change

Maturity Breakdown* (% of Net Assets)



* This chart represents the amount by percentage (%) maturity breakdown of bonds in the Fund.

Disclosures

BondBloxx Investment Management Corporation ("BondBloxx") is a registered investment adviser.

Additional Information

For additional information about the Fund, including its prospectus, financial information, holdings and proxy voting information, please visit <https://bondbloxxetf.com/bondbloxx-bloomberg-six-month-target-duration-us-treasury-etf/>. For proxy voting records, visit <https://bondbloxxetf.com/resources/>.

Householding

To reduce Fund expenses, only one copy of most shareholder documents may be mailed to shareholders with multiple accounts at the same address ("householding"). If you prefer that your Fund documents not be househanded, please contact BondBloxx at 800-896-5089 or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by BondBloxx or your financial intermediary.



BBLX XHLF 1025