



BondBloxx USD High Yield Bond Sector Rotation ETF

HYSA
NYSE Arca, Inc.

Annual Shareholder Report as of October 31, 2025

The BondBloxx USD High Yield Bond Sector Rotation ETF (the "Fund") seeks to provide total return by primarily investing its assets in U.S. dollar-denominated, high yield corporate bonds in the various sectors of the fixed income securities market through other exchange-traded funds ("ETFs").

This annual shareholder report contains important information about the Fund for the period from November 1, 2024 to October 31, 2025. You can find additional information about the Fund at <https://bondbloxxetf.com/bondbloxx-usd-high-yield-bond-sector-rotation-etf/>. You can also request this information by contacting us at 800-896-5089.

This report describes changes to the Fund that occurred during the reporting period.

What Were The Fund Costs For The Last Year?

(based on a hypothetical \$10,000 investment)

Fund name	Cost of a \$10,000 investment	Cost paid as a % of a \$10,000 investment
BondBloxx USD High Yield Bond Sector Rotation ETF	\$21	0.20%

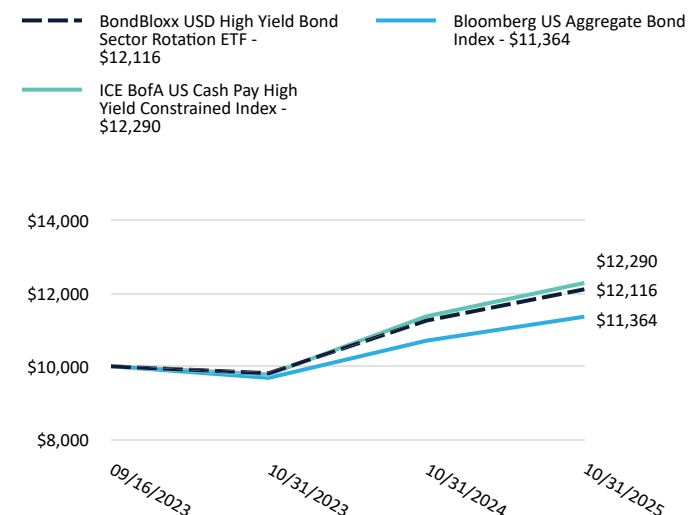
How Did The Fund Perform Last Year?

For the fiscal year ended October 31, 2025, the Fund generated a total return of 7.63%, generally in line with its benchmark, the ICE BofA US Cash Pay High Yield Constrained Index, which returned 8.05%.

The Fund's positive performance was driven primarily by the performance of its underlying funds, most of which generated positive total returns for the period due to income from coupon payments and, in many cases, price appreciation. Underlying fund performance generally benefited from declining Treasury yields and a reduction in yield premiums across several industry sectors. Declining interest rates, resilient economic growth, strong corporate earnings, and healthy capital markets supported performance across much of the U.S. high-yield asset class.

Excluding management fees, the Fund outperformed its benchmark by approximately 0.19% over the period. Contributors to positive performance included active underlying fund allocations, as well as an increase in the premium to NAV of the market prices of the underlying ETFs compared with levels one year earlier.

Growth Of \$10,000 USD Since Inception



The Growth of \$10,000 chart reflects a hypothetical \$10,000 investment and assumes reinvestment of dividends and capital gains. Fund expenses, including management fees and other expenses, were deducted.

Average Annual Total Returns

	1 Year ⁽¹⁾	Since Inception ⁽¹⁾
Net Asset Value	7.63%	9.49%
Bloomberg US Aggregate Bond Index	6.16%	6.22%
ICE BofA US Cash Pay High Yield Constrained Index	8.05%	10.23%

⁽¹⁾ The Fund commenced operations on November 6, 2012. The Fund was acquired from the Predecessor ETF as of the close of business on September 15, 2023. Shares of HYSA were listed on the NYSE Arca, Inc. on September 18, 2023. Prior to September 16, 2023, the Predecessor ETF was advised by a different investment adviser, had different investment objectives and policies and was a passively-managed fund that sought to track the performance of the Markit iBoxx USD Liquid Leveraged Loan Index.

The Fund's past performance is not a good predictor of how the Fund will perform in the future. The graph and table do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or redemption of Fund shares.



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Key Fund Statistics

Total Net Assets	\$31,109,387
# of Portfolio Holdings	10
Total Advisory Fees Paid During Reporting Period	\$-
Portfolio Turnover Rate	28%
Expense Ratio (excluding affiliated acquired fund fees and expenses)	0.20%
Shares Outstanding	2,040,000
Fund Launch Date	9/16/2023
Exchange	NYSE Arca, Inc.
CUSIP	09789C770

Top 10 Holdings (% of Net Assets)*

BondBloxx USD High Yield Bond Industrial Sector ETF	23.68%
BondBloxx USD High Yield Bond Telecom, Media & Technology Sector ETF	20.74%
BondBloxx USD High Yield Bond Financial & REIT Sector ETF	13.19%
BondBloxx USD High Yield Bond Consumer Cyclical Sector ETF	12.82%
BondBloxx USD High Yield Bond Energy Sector ETF	11.40%
BondBloxx USD High Yield Bond Healthcare Sector ETF	9.36%
BondBloxx CCC Rated USD High Yield Corporate Bond ETF	3.96%
BondBloxx BB Rated USD High Yield Corporate Bond ETF	3.02%
BondBloxx USD High Yield Bond Consumer Non-Cyclicals Sector ETF	1.75%
JP Morgan Chase, New York 3.21% 11/03/2025	0.09%

* Subject to change

How has the Fund changed?

Effective as of June 1, 2025, Delaware Investments Fund Advisers, a series of Macquarie Investment Management Business Trust, no longer serves as an investment sub-adviser of the Fund.

Disclosures

BondBloxx Investment Management Corporation ("BondBloxx") is a registered investment adviser.

Additional Information

For additional information about the Fund, including its prospectus, financial information, holdings and proxy voting information, please visit <https://bondbloxxetf.com/bondbloxx-usd-high-yield-bond-sector-rotation-etf/>. For proxy voting records, visit <https://bondbloxxetf.com/resources/>.

Householding

To reduce Fund expenses, only one copy of most shareholder documents may be mailed to shareholders with multiple accounts at the same address ("householding"). If you prefer that your Fund documents not be househanded, please contact BondBloxx at 800-896-5089 or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by BondBloxx or your financial intermediary.



BBLX HYSA 1025